

Financial Summary 2022-23

AUDITOR'S REPORT

NAME OF INSTITUTION - ANANT NATIONAL UNIVERSITY

Principal's Name :- Yuvarajsinh Sajjansinh Zala

Address of the Institution's Office :- Sanskardham Campus, Bopal Ghuma Sanand Road, Manipur, Ahmedabad-382115.

We have audited the accounts of the above named University for the year ended **31/03/2023** and being to report that

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
2. Receipts and disbursements are properly and correctly shown in the accounts;
3. The Cash Balance and Vouchers in the custody of the manager or Director on the date of the audit are in the agreement with accounts;
4. Books, Deed, Accounts Vouchers and other documents and records required by us were produced before us;
5. An inventory certified by the manager of the moveable of the Trust has been maintained.
6. The manager / Director appeared before us and furnished necessary information required by us;
7. No Property or Funds of the trust were applied for any object or purpose other than the object or purposes of
8. The amounts outstanding for more than one year are Rs. Nil and the amount written off is Rs. Nil.
9. Tender were invited for repairs of construction as the expenditure involved did not exceed Rs 5000.-
10. No assets of the University has been invested contrary to the provisions of section 28;
11. No alienations of immovable property has been made contrary to the provisions of section 36;

We have further of report that,

1. The University Applied "Mercantile Accounting" policy.
2. Investment is valued at cost of acquisition.
3. All debit and credit balance are subject to confirmation.

Place: **Ahmedabad**
Date :- 28/09/2023.



UDIN : 23013144BGTKBV7614

Nautam R. Vakil & CO.
Chartered Accountants

Partener

Nautam R. Vakil (Membership No.13144)

Address:-31/B, Saurashtra Society,

New Vikas Gruh Road,
Paidl, Ahmedabad -380007.

Tele.:-079-26620235

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INDEPENDENT AUDITOR'S REPORT

To
The Trustees,
ANANT NATIONAL UNIVERSITY
Ahmedabad.

Opinion

We have audited the financial statements of ANANT NATIONAL UNIVERSITY which comprise the balance sheet at March 31st 2023, and the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

Independent Audit report

Responsibilities of Management and Those Charged with Governance for the Financial Statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with The Bombay Public Trust Act, 1950 ("the act") as well as with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Ahmedabad
Date :- 28/09/2023



UDIN : 23013144BGTKBV7614
Nautam R. Vakil & CO.
Chartered Accountants

Partner
Nautam R. Vakil (M. No.13144)
Address:-31/B, Saurashtra Society,
New Vikas Gruh Road, Paldi,
Paldi, Ahmedabad -380007.
Tele.:-07935334495 / 079-35334683

NAME OF EDUCATIONAL INSTITUTION - ANANT NATIONAL UNIVERSITY
BALANCE SHEET AS AT 31ST MARCH-2023

SOURCES OF FUND	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
UNRESTRICTED FUNDS			
CORPUS	1		-
GENERAL FUND	2	1,04,17,88,502	62,43,30,695
DESIGNATED/EARMARKED FUND	3	-	-
RESTRICTED FUNDS	4		
LOANS/BORROWINGS	5	20,20,67,757	35,49,74,638
SECURED			
UNSECURED			
CURRENT LIABILITIES & PROVISIONS	6	5,49,01,862	3,75,69,898
TOTAL		1,29,87,58,120	1,01,68,75,231
APPLICATION OF FUND			
FIXED ASSETS	7	43,86,97,478	32,93,54,927
TANGIBLE ASSETS			
INTANGIBLE ASSETS			
CAPITAL WORK-IN-PROGRESS			
INVESTMENTS	8	30,58,40,389	55,82,75,134
LONG TERM			
SHORT TERM			
CURRENT ASSETS	9	54,38,25,019	11,89,41,188
LOANS, ADVANCES & DEPOSITS	10	1,03,95,235	1,03,03,982
TOTAL		1,29,87,58,120	1,01,68,75,231
NOTES ON ACCOUNTS	22		

The above Balance sheet to the best of my/ our belief contains a true account of the funds and Liabilities and of the property and Assets of the Trust

Place: Ahmedabad

Date: 18/09/2023

As per our report of even date

Nautam R. Vakil & Co

Anant National University
[Signature]
Authorized Signatory

[Signature]
Chartered Accountant
Partner



Nautam R. Vakil (Membership No.13144)

Address:-31/B, Saurashtra Society, New Vikas Gruh road
Paldi, Ahmedabad-380007, Tele.:- 079-35334495,35334683

NAME OF EDUCATIONAL INSTITUTION - ANANT NATIONAL UNIVERSITY
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED ON 31ST MARCH-2023

	SCHEDULE	CURRENT YEAR				PREVIOUS YEAR
		UNRESTRICTED FUND		RESTRICTED FUND	TOTAL	TOTAL
		CORPUS	DESIGNATED FUND			
INCOME						
ACADEMIC RECEIPTS	11	-	-	30,10,69,285	30,10,69,285	21,29,71,627
GRANTS & DONATIONS	12	-	-	57,40,24,550	57,40,24,550	32,08,15,404
INCOME FROM INVESTMENTS	13	-	-	3,04,13,261	3,04,13,261	2,58,11,243
OTHER INCOME	14	-	-	19,45,155	19,45,155	20,58,256
TOTAL (A)		-	-	90,74,52,251	90,74,52,251	56,16,56,530
EXPENDITURE						
STAFF PAYMENTS & BENEFITS	15	-	-	19,60,58,926	19,60,58,926	16,93,15,980
ACADEMIC EXPENSES	16	-	-	4,36,72,963	4,36,72,963	3,41,10,730
ADMINISTRATIVE AND GENERAL EXPEN	17	-	-	4,29,03,308	4,29,03,308	2,28,69,891
TRANSPORTATION EXPENSES	18	-	-	1,85,13,894	1,85,13,894	50,62,439
REPAIRS & MAINTENANCE	19	-	-	6,05,21,712	6,05,21,712	4,13,15,926
FINANCE COSTS	20	-	-	-	-	-
OTHER EXPENSES	21	-	-	12,83,98,641	12,83,98,641	9,14,20,193
TOTAL (B)		-	-	49,00,69,445	49,00,69,445	36,40,95,159
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE (A-B)				41,73,82,806	41,73,82,806	19,75,61,371
TRANSFER TO/FROM DESIGNATED FUND						
BUILDING FUND		-	-	-	-	-
OTHER (SPECIFY)		-	-	-	-	-
BALANCE BEING SURPLUS (DEFICIT) CARRIED TO GENERAL FUND				41,73,82,806	41,73,82,806	19,75,61,371
NOTES ON ACCOUNTS	22					

Place: Ahmedabad
Date: 18/09/2023

Anant National University
Jimmy Marley
Authorized Signatory

As per our report of even date
Nautam R. Vakil & Co

Nautam R. Vakil
Chartered Accountant
Partner

Nautam R. Vakil (Membership No.13144)

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